

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2294 - SB 2305

March 16, 2009

SUMMARY OF BILL: Authorizes the Department of Environment and Conservation (TDEC) to utilize stimulus funds provided by the American Recovery and Reinvestment Act of 2009 (ARRA) to make loans and grants to local governments for construction of wastewater and drinking water treatment facilities in a manner consistent with federal guidelines for the dispersal of such funds.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The changes provided by the bill will allow TDEC to receive approximately \$70,000,000 which would be available to local governments through loans and grants for approved drinking and wastewater projects. If local governments have qualifying eligible projects with costs equivalent to the funds available, there will be an increase in local government revenue of up to approximately \$70,000,000 and an increase in federal expenditures of approximately \$70,000,000.

Assumption:

- Local governments have qualifying projects with a cost totaling \$70,000,000 for which loan or grant funds would be available.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/cce